



## COMMUNITY WEALTH BUILDING

# VALUES & PRINCIPLES

### EQUITY

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Equity must necessarily be the central lens for the work in order to take full advantage of opportunity structures, and truly eliminate racial and economic disparities. We all do better when we all do better.

### LOCAL OWNERSHIP

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Local ownership increases the circulation of resources “within” community and builds more resilient economies. This fosters individual and family wealth, helps stabilize economies, and strengthens ties between people and place.

### ANCHOR INSTITUTIONS

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Anchor institutions are key partners to community wealth creation. Anchor institutions that have a sense of mutual exchange and “interdependence” with community can be instrumental in shaping the neighborhood’s long-term economic viability.

### MUTUALITY

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Mutuality should be at the center of all partnerships and shared efforts. Understand that mutual care and responsibility are core ingredients to civil and communal life and work.

### CULTURAL PRACTICES

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Cultural practices hold solutions. Economic strategies must be tailored for the specific communities they are designed to benefit. Culture is a resource for creating and expanding wealth building options.

### DEVELOP COMMUNITY ASSETS

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Develop productive community assets that support multiple wealth building strategies and systems. Create multi-lane strategies that reinforce one another, and contribute to the “economic fabric” of community. Education and training are key variables.

### POLICY, SYSTEMS AND LEADERSHIP

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Policy, systems and leadership must shift to realize sustainable change. Policy making tables should reflect the communities they are designed to impact. Formal leadership development pipelines are fundamental to achieving sustainable change.

### STEWARDSHIP

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Stewardship moves residents to a place of being both consumers and producers in the economy. As stewards of local wealth, residents exercise roles of economic governance and responsibility.