

Changing the Face of Business Through **WORKER OWNERSHIP**

NATIONALLY



2.35 million businesses
are owned by **BABY BOOMERS**

This represents **24 million jobs**
with combined sales of **\$5 trillion**

TWIN CITIES METRO



26,180 businesses
are owned by **BABY BOOMERS**

This represents **319,400 employees**
with combined sales of **\$82.64 billion**

80% of owners in the US have NO succession plan.

WORKER OWNERSHIP MOVEMENT

Across the country, people are taking advantage of this trend to convert business to worker ownership.

B E N E F I T S

For Worker-Owners



**Household
Networth**



**Hourly
Wages**



**Job
Tenure**

For Business

- Lower turnover
- Improved longevity

For Selling Owners

- Get a fair sales price
- Leave a legacy



For Community

- Builds community wealth
- Anchors jobs
- Grows businesses & tax base
- Creates ownership culture



Worker-Owners have a voice in direction of the business, with shared risks and shared rewards.

*Data Reference: Project Equity

BUSINESS CONVERSIONS PROCESS

A conversion to worker ownership can take 12-24 months, including post-conversion support for the new worker-owners. Average costs range from \$25,000-50,000.

01. **Explore** worker ownership options

02. **Assess** the feasibility

03. **Structure** the deal and new organization/leadership

04. **Complete** the sale and transition to new business entity

05. **Support** the new worker-owners and leadership through on-going trainings

