

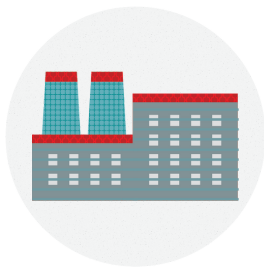
The small business **CLOSURE CRISIS**



Baby boomers own half of all privately-held firms in Minnesota

This Silver Tsunami of retiring business owners own over 53,000 firms which represent over half of all job-creating businesses in the state. These firms employ almost 600,000 workers and generate nearly \$124 billion in revenue. As most the owners retire, our local business landscape is going through a dramatic shift.

6 out of 10 of these business owners plan to sell in the next decade.



53,000
firms



600,000
employees



\$124B
in revenue

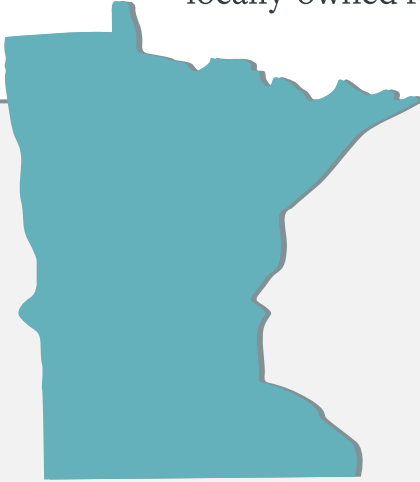
By selling to their employees, owners can keep their legacy alive by keeping these businesses and jobs in the community.

They make up 99.5% of all firms and provide 46.9% of all jobs in Minnesota. In addition, they circulate 3x more money back into local communities than absentee-owned businesses and corporate chains.


Baby boomers employ an estimated 1 in 5 private sector workers nationwide.

The Employee Ownership solution

Employee ownership deepens the impact of local businesses and keeps them locally-owned for the long term.



Let Project Equity help you track the impact of baby boomer retirements in your region and turn crisis into opportunity.



Benefits to businesses

- Higher productivity and growth
- Lower employee turnover
- Improved longevity, lasting legacy

Benefits to workers

- Better pay and benefits
- Assets and business ownership
- Voice in key decisions

Benefits to communities

- Increased local spending
- Heightened civic engagement
- Community wealth building

Interested in learning how businesses can transition to employee ownership and communities can keep good jobs?

Visit Project-Equity.org